

FIRST-QUARTER VERIFICATION

ECOGEST SpA: verification of 2017 first quarter of the 2016-2020 industrial plan. Revenues increasing

ECOGEST SpA: Quarterly verification of the 2016-2020 industrial plan (first quarter 2017).

Revenues + 32.13% EBTDA +22.77%

Differentiation of the revenues (*) Italy + 35.68%, foreign +79.21%.

(*) The revenue figure on the foreign markets includes the aggregate figures of the Turkey and Romania subsidiaries.

The CEO, Michela Nanni, during the BoD meeting held today at the registered office, explained the important milestones reached under the leadership of Valerio Molinari, relating them in particular to the significant financial effort that the Company is undertaking to keep the operating figures aligned with the 2016-2020 Business Plan, already submitted to the banking system and potential investors.

The quarterly figures recently distributed to the entire system demonstrate once again the firm intention of the shareholders to capitalise the company through precise economic-financial management, to allow it to face the internationalisation plan which keeps Valerio Molinari and Pietro Torchi Lucifora (new Managing Director of the foreign sector) constantly involved on the three continents considered strategic to the growth of the company abroad.

The shareholders also confirmed that the disposal process of the non-strategic assets will be completed during 2017, and that the disposal operations have been financially managed through direct equity, and without any bank support.

At the end of the BoD meeting, the major shareholder, Valerio Molinari, commented as follows on the first quarter: "Your vision of where or who you want to be is the greatest asset you have". Allow me to use this important statement by Paul Arden, because it is reflected in Ecogest, a company that, besides having the ambition of becoming an international player in the maintenance of green spaces along infrastructures, also has a structural added value that I always bear in mind: our people. This company finds itself in a leadership position thanks to them, constantly working on the road as well as in our branches. Daily, dozens of people

analyze every document, cost analysis, forecast datum, pedoclimatic and time component of the season and any other element useful for maintaining quality, speed and flexibility with a strong common denominator which everyone has by now metabolized: the marked attitude to problem solving, the real added value of the Company. I thank each and every one of them because what is achieved daily in this company is very different from the current business logics".
The BoD meeting ended with the ordinary deliberation of the Agenda.